

City of Llano

M E M O

To: Mayor and City Council
From: Finley deGraffenried
Re: Budget Memo No. 4
Date: 4 September 2012

Per instructions at the last Budget Workshop conducted on August 30th, staff made the following adjustments:

- The tax rate was maintained at 39 cents per \$100 valuation
- \$15,000.00 was budgeted for the Library, which now brings the total allocation to the Library to \$16,500.00
- \$10,000.00 was budgeted for drainage, which now brings the total allocation for drainage to \$45,000.00.
- \$9,000.00 (\$200.00 per employee) was budgeted for their HRA health accounts, which now brings the total allocation per employee to \$700.00.
- \$5,000.00 has been budgeted for playground improvements.

Additionally, due to savings from our budgeted dental and retirement costs, staff has also increased the salary expense to department heads to 1%.

The attached budget report by minor account currently has a 15.15% fee in lieu. This will be adjusted slightly to compensate for the deficit in the General Fund (10).

Staff was not able to complete the report by major account, however; will forward to you in the next two days.